

Financial Statements and Appendices

for the year ended 30 June 2003

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Summary of financial results (with comparatives for four preceding years)

(\$m – as at 30 June)

	2003	2002	2001	2000	1999
Revenue	196.1	171.9	156.0	141.5	108.9
Less expenses	171.0	149.4	142.5	114.8	102.4
Net result	25.1	22.5	13.5	26.7	6.5
Increase in asset revaluation reserve	18.2	9.6	41.9	-	-
Total change in equity	43.2	32.0	55.4	26.7	6.5