

# Statement of Financial Position

as at 30 June 2003

	NOTES	2003 \$'000	2002 \$'000
<b>Current Assets</b>			
Cash Assets	20,21	9,831	1,152
Receivables	9,20	11,514	5,524
Inventories	10	5,032	4,904
Prepayments		508	184
Deposits - Land Acquisitions		2,307	-
<b>Total Current Assets</b>		<u>29,192</u>	<u>11,764</u>
<b>Non Current Assets</b>			
Property, plant and equipment	11	373,316	343,762
<b>Total Assets</b>		<u>402,508</u>	<u>355,526</u>
<b>Current Liabilities</b>			
Payables	12,20	21,613	15,876
Interest bearing liabilities	13,20	0	2,500
Provisions	14	12,201	9,681
<b>Total Current Liabilities</b>		<u>33,814</u>	<u>28,057</u>
<b>Non Current Liabilities</b>			
Interest bearing liabilities	13,20	2,000	6,000
Provisions	14	16,626	14,628
<b>Total Non Current Liabilities</b>		<u>18,626</u>	<u>20,628</u>
<b>Total Liabilities</b>		<u>52,440</u>	<u>48,685</u>
<b>Net Assets</b>		<u>350,068</u>	<u>306,841</u>
<b>Equity</b>			
Contributed Capital	15(a),1(m)	182,003	182,003
Asset Revaluation Reserve	15(b)	120,832	102,352
Accumulated Surplus	15(c)	47,233	22,486
<b>Total Equity</b>	15(d)	<u>350,068</u>	<u>306,841</u>

The above statement of financial position should be read in conjunction with the accompanying notes.