

# Statement of Cash Flows

for the year ended 30 June 2003

		NOTES	2003 \$'000	2002 \$'000
			Inflows (Outflows)	Inflows (Outflows)
<b>Cash flows from Operating Activities</b>				
Receipts :	Insurance Company Contributions		130,408	125,069
	State Government Contributions		49,961	36,560
	Customer Sales and Service Fees		2,816	1,769
	Interest		1,134	391
	Other		5,601	3,380
			<u>189,920</u>	<u>167,169</u>
Payments :	Salaries and Employee Support		(76,612)	(66,398)
	Suppliers		(65,176)	(56,947)
	Borrowing costs		(626)	(782)
			<u>(142,414)</u>	<u>(124,127)</u>
<i>Net Cash Provided by Operating Activities</i>		<b>21</b>	<u>47,506</u>	<u>43,042</u>
<b>Cash flows from Investing Activities</b>				
Payments :	Assets (Purchased, Constructed or Under Construction)		(35,068)	(26,452)
	Deposits - Land Acquisitions		(2,307)	-
Proceeds :	Sale of Property, Plant and Equipment		5,048	2,991
<i>Net Cash Used in Investing Activities</i>			<u>(32,327)</u>	<u>(23,461)</u>
<b>Cash flows from Financing Activities</b>				
Payments :	Repayment of Borrowings		(7,000)	(63,500)
Proceeds :	Borrowings		500	44,500
<i>Net Cash Used in Financing Activities</i>			(6,500)	(19,000)
<b>Net increase/(decrease) in cash held</b>			8,679	581
Cash at 1st July			1,152	571
<b>Cash at 30th June</b>		<b>21</b>	<u>9,831</u>	<u>1,152</u>

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The above statement of cash flows should be read in conjunction with the accompanying notes.