

# Statement of Cash Flows

for the year ended 30 June 2003

	NOTES	2003 \$'000 Inflows (Outflows)	2002 \$'000 Inflows (Outflows)
<b>Cash flows from Operating Activities</b>			
Receipts :			
Insurance Company Contributions		130,408	125,069
State Government Contributions		49,961	36,560
Customer Sales and Service Fees		2,816	1,769
Interest		1,134	391
Other		5,601	3,380
		<u>189,920</u>	<u>167,169</u>
Payments :			
Salaries and Employee Support		(76,612)	(66,398)
Suppliers		(65,176)	(56,947)
Borrowing costs		(626)	(782)
		<u>(142,414)</u>	<u>(124,127)</u>
<i>Net Cash Provided by Operating Activities</i>	<b>21</b>	<u>47,506</u>	<u>43,042</u>
<b>Cash flows from Investing Activities</b>			
Payments :			
Assets (Purchased, Constructed or Under Construction)		(35,068)	(26,452)
Deposits - Land Acquisitions		(2,307)	-
Proceeds :			
Sale of Property, Plant and Equipment		5,048	2,991
<i>Net Cash Used in Investing Activities</i>		<u>(32,327)</u>	<u>(23,461)</u>
<b>Cash flows from Financing Activities</b>			
Payments :			
Repayment of Borrowings		(7,000)	(63,500)
Proceeds :			
Borrowings		500	44,500
<i>Net Cash Used in Financing Activities</i>		<u>(6,500)</u>	<u>(19,000)</u>
<b>Net increase/(decrease) in cash held</b>		8,679	581
Cash at 1st July		1,152	571
<b>Cash at 30th June</b>	<b>21</b>	<u>9,831</u>	<u>1,152</u>

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The above statement of cash flows should be read in conjunction with the accompanying notes.