

Board Committees

To reflect strategic imperatives and the dynamics of change, a number of Board Committees have been established.

Membership of Board Committees is as follows:

Audit	Remuneration & Appointments	Service Delivery	People Strategy
Clif Lang (Chair)	Len Foster (Chair)	Max Maher (Chair)	Anne Fairhall (Chair)
Len Foster	Peter Bishop	Peter Bishop	Jan Boynton
Ken King	Jan Boynton	Robyn Hale	Robyn Hale
Rick Hill	Sue Heron	Frank Zeigler	Rick Hill
	Clif Lang		Frank Zeigler

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Audit Committee

The Audit Committee's responsibilities embrace oversight of the corporate governance, compliance and risk management processes, including external audit and internal audit functions. The role of the Committee is to assist the Board to fulfill its responsibilities in relation to the:

- integrity and quality of annual financial reporting and disclosure;
- adequacy and integrity of management reporting;
- identification and management of key business, financial and regulatory risks;
- compliance with relevant laws, regulations, standards and codes;
- adequacy of the internal control framework; and
- development, coordination and overall management of CFA's corporate governance, compliance and risk management processes and practices.

The Committee is required to meet not less than four times a year and report to the Board on its recommendations.

The Board notes the advice from the Auditor General regarding external financial auditing arrangements. The Auditor General is an independent officer of the Parliament with sole responsibility for signing and issuing all audit opinions on financial statements. The Auditor General undertook the external financial audit for the 2002/03 year.

Currently CFA's internal audit function is contracted to PricewaterhouseCoopers. The responsible PricewaterhouseCoopers partner reports to the Audit Committee on a regular basis on internal audits undertaken against the approved internal audit plan. The internal audit team is augmented by a CFA staff member.

The Director Finance and Administration can attend Committee meetings by standing invitation.

